

Press Release

## **Ultra Low-cost Core ETFs for Diversified Portfolios Registered in Japan**

***State Street Global Advisors Japan enhances SPDR lineup, bringing total number of registered ETFs to 50***

**TOKYO, July 12, 2018** — State Street Global Advisors (Japan) Ltd. is providing an enhanced lineup of U.S.-listed (NYSE Arca) SPDR ETFs to Japanese investors through the registration of 19 funds with the Financial Services Authority (FSA). Fourteen of the funds are part of the SPDR Portfolio ETF Series of ultra-low cost funds that the U.S.-based asset manager launched last October. In addition, 5 ETFs that provide investors with exposure to European stocks, U.S. and international fixed income, including an actively managed bond fund, and an equity fund that promotes gender diversity among U.S. companies, will be available for the first time in Japan.

“The addition of 19 funds to our ETF lineup in Japan underscores our commitment to providing Japanese investors with innovative solutions,” commented Takashi Takamura, president of State Street Global Advisors (Japan). “In particular, products like our gender diversity ‘SHE’ fund demonstrate our belief in offering socially progressive products to our customers.”

The registration of the 19 ETFs was completed in the second quarter of 2018, and investors will be able to purchase the funds from securities companies who offer the products on their platforms.

“Each fund in the SPDR Portfolio suite is priced very competitively among the ETFs in the category,” said David Collins, head of ETFs at State Street Global Advisors (Japan). “Some of these changes in price are significant - such as offering Emerging Markets equity exposure at 11 basis points. In addition, these funds have a combined total of over \$26 billion in assets (as of June 18, 2018) and trade actively in the U.S.”

The 14<sup>#</sup> SPDR Portfolio Series ETFs include:

<b>Ultra-Low-Cost SPDR ® Portfolio ETFs</b>	<b>Total Expense Ratio</b>
SPDR Portfolio Total Stock Market ETF (SPTM)	0.03%
SPDR Portfolio Large Cap ETF (SPLG)	0.03%
SPDR Portfolio Mid Cap ETF (SPMD)	0.05%
SPDR Portfolio Small Cap ETF (SPSM)	0.05%
SPDR Portfolio S&P 500® Growth ETF (SPYG)	0.04%
SPDR Portfolio S&P 500 Value ETF (SPYV)	0.04%
SPDR Portfolio S&P 500 High Dividend ETF (SPYD)	0.07%
SPDR Portfolio World ex-US ETF (SPDW)	0.04%
SPDR Portfolio Emerging Markets ETF (SPEM)#	0.11%
#Previously registered in Japan	
SPDR Portfolio Aggregate Bond ETF (SPAB)	0.04%
SPDR Portfolio Long Term Corporate Bond ETF (SPLB)	0.07%
SPDR Portfolio Intermediate Term Corporate Bond ETF (SPIB)	0.07%
SPDR Portfolio Short Term Corporate Bond ETF (SPSB)	0.07%
SPDR Portfolio Long Term Treasury ETF (SPTL)	0.06%
SPDR Portfolio Short Term Treasury ETF (SPTS)	0.06%

#### **Other SPDR ETFs**

SPDR DoubleLine Total Return Tactical ETF (TOTL)	0.66% / 0.55%*
SPDR EURO STOXX 50 ETF (FEZ)	0.29%
SPDR Bloomberg Barclays Short Term High Yield Bond ETF (SJNK)	0.40%
SPDR Bloomberg Barclays International Treasury Bond ETF (BWX)	0.50%
SPDR SSGA Gender Diversity Index ETF (SHE)	0.20%

\*SSGA Funds Management, Inc. has contractually agreed to waive its management fee and/or reimburse certain expenses, until October 31, 2018, so that the net annual Fund operating expenses, before application of any fees and expenses not paid by the Adviser pursuant to the Investment Advisory Agreement, if any, are limited to 0.55% of the Fund's average daily net assets.

### **About SPDR Exchange Traded Funds**

SPDR ETFs are a comprehensive family spanning an array of international and domestic asset classes. SPDR ETFs are managed by SSGA Funds Management, Inc., a registered investment adviser and wholly owned subsidiary of State Street Corporation. The funds provide investors with the flexibility to select investments that are precisely aligned to their investment strategy. Recognized as an industry pioneer, State Street created the first US listed ETF in 1993 (SPDR S&P 500® – Ticker SPY) and has remained on the forefront of responsible innovation, as evidenced by the introduction of many ground-breaking products, including first-to-market launches with gold, international real estate, international fixed income, and sector ETFs. For more information, visit <http://www.spdrs.jp/index.html>

### **About State Street Global Advisors**

For nearly four decades, State Street Global Advisors has been committed to helping financial professionals and those who rely on them achieve their investment objectives. We partner with institutions and financial professionals to help them reach their goals through a rigorous, research-driven process spanning both active and index disciplines. We take pride in working closely with our clients to develop precise investment strategies, including our pioneering family of SPDR ETFs. With trillions\* in assets under management, our scale and global footprint provide access to markets and asset classes, and allow us to deliver expert insights and investment solutions.

State Street Global Advisors is the investment management arm of State Street Corporation.

\*Assets under management were \$2.70 trillion as of March 31, 2018. Please note that AUM totals are unaudited. AUM reflects approx. US\$36 billion (as of March 31, 2018) with respect to which State Street Global Advisors Funds Distributors, LLC (SSGA FD) serves as marketing agent; SSGA FD and State Street Global Advisors are affiliated.

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## **Important Risk Information**

ETFs trade like stocks, fluctuate in market value and may trade at prices above or below the ETFs' net asset value. Brokerage commissions and ETF expenses will reduce returns.

**Risk** associated with equity investing includes stock values which may fluctuate in response to the activities of individual companies and general market and economic conditions.

Non-diversified funds that focus on a relatively small number of securities tend to be more volatile than diversified funds and the market as a whole.

Investments in **small-sized companies** may involve greater risks than in those of larger, better known companies. Returns on investments in stocks of small companies could trail the returns on investments in stocks of larger companies.

Foreign investments involve greater risks than US investments, including political and economic risks and the risk of currency fluctuations, all of which may be magnified in emerging markets.

Bond funds contain interest rate risk (as interest rates rise bond prices usually fall); the risk of issuer default; issuer credit risk; liquidity risk; and inflation risk.

Some of the funds may contain interest rate risk (as interest rates rise bond prices usually fall); the risk of issuer default; inflation risk; and issuer call risk.

Returns on investments in stocks of large US companies could trail the returns on investments in stocks of smaller and mid-sized companies.

The values of debt securities may decrease as a result of many factors, including, by way of example, general market fluctuations; increases in interest rates; actual or perceived inability or unwillingness of issuers, guarantors or liquidity providers to make scheduled principal or interest payments; illiquidity in debt securities markets; and prepayments of principal, which often must be reinvested in obligations paying interest at lower rates.

Passively managed funds invest by sampling the index, holding a range of securities that, in the aggregate, approximates the full Index in terms of key risk factors and other characteristics. This may cause the fund to experience tracking errors relative to performance of the index.

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Before investing, consider the fund's investment objectives, risks, charges and expenses. To obtain a prospectus or summary prospectus which contains this and other information on SPDR ETFs, visit [spdrs.com](http://spdrs.com). Read it carefully.

**Not FDIC Insured • No Bank Guarantee • May Lose Value**

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Japan Financial Instruments Business Operator, Kanto Local Financial Bureau (Kinsho #345) Japan Securities Investment Advisers Association, Investment Trust Association, Japan Securities Dealers' Association

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